

**IN THE ARBITRATION  
UNDER CHAPTER ELEVEN OF THE NAFTA  
AND THE ICSID ARBITRATION (ADDITIONAL FACILITY)  
RULES**

BETWEEN:

**MOBIL INVESTMENTS CANADA INC. &  
MURPHY OIL CORPORATION**

Claimants

AND

**GOVERNMENT OF CANADA**

Respondent

ICSID Case No. ARB(AF)/07/4

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**CLAIMANTS' UPDATED DAMAGES  
CALCULATIONS**

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ARBITRAL TRIBUNAL:

Professor Hans van Houtte, President  
Professor Merit Janow  
Professor Philippe Sands

August 6, 2010

## **TABLE OF CONTENTS**

- I. SUMMARY
- II. THIRD WITNESS STATEMENT OF PAUL PHELAN
- III. UPDATED CALCULATION REPORT OF HOWARD N. ROSEN
- IV. UPDATED OIL PRICE FORECAST OF SARAH A. EMERSON

## I.

### SUMMARY

1. Pursuant to the Tribunal's order of May 10, 2010 and by agreement of the parties, Claimants hereby submit an updated calculation of their damages.

2. The result of Claimants' updated damages calculation is as follows:

<b>Damages: Projects</b>	
Oil Field	Damages
Hibernia	CDN\$ 113.74MM
Terra Nova	CDN\$ 43.95MM

<b>Damages: Mobil Investments Canada Inc.</b>		
Oil Field	Ownership	Share of Economic Damages
Hibernia	33.125%	CDN\$ 37.68MM
Terra Nova	22%	CDN\$ 9.67MM
<b>Total</b>		CDN\$ 47.35MM

<b>Damages: Murphy Oil Corporation</b>		
Oil Field	Ownership	Share of Economic Damages
Hibernia	6.5%	CDN\$ 7.39MM
Terra Nova	12%	CDN\$ 5.27MM
<b>Total</b>		CDN\$ 12.67MM

Respectfully submitted,



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